

2020 Property Tax Rates

in Poteet Independent School District

The following presents information about three tax rates. Last year's tax rate is the actual rate the school district used to determine property taxes last year. This year's no-new-revenue tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's Voter-approval tax rate is the highest tax rate the school district can set before it must hold a tax ratification election. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustment as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

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| Last year's maintenance and operation tax rate | \$1.068084/\$100 |
| Last year's debt rate | \$0.329000/\$100 |
| Last year's total tax rate | \$1.397084/\$100 |

This year's no-new-revenue tax rate: \$1.665490/\$100

This year's voter-approval tax rate:

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| This year's voter-approval maintenance and operation tax rate | \$1.054484/\$100 |
| This year's debt rate | \$0.342603/\$100 |
| This year's voter-approval tax rate | \$1.397087/\$100 |